

WHERE TO?

SAMUEL JEFFERY, KITTY KRAUS,
LUCY MCKENZIE, GILI TAL

Organised by Robert Liddiment,
Olivia Thurn-Valsassina

6 July – 12 August 2017

Preview: Wednesday 5 July 2017, 6–9pm

CARLOS/ISHIKAWA

Unit 4, 88 Mile End Road

London E1 4UN

www.carlosishikawa.com

+44 (0) 20 7001 1744



DAS OMISSIONS

Volkswagen has pleaded guilty to three criminal charges in the US and will pay fines totalling \$4.3bn (£3.5bn) to settle charges over the emissions-rigging scandal.

The firm will pay \$2.8bn in criminal fines and \$1.5bn in civil penalties.

US Attorney-General Loretta Lynch said VW denied and then lied in a bid to cover up its actions.

The fines amounted to one of the biggest clean air penalties ever achieved, she added.

Six VW executives and managers have also been charged over their role in the emissions cheating.

Matthias Müller, Volkswagen Group chief executive, said the German car maker “deeply regrets” its actions.

Hans Dieter Pötsch, chairman of VW’s supervisory board, said: “We are no longer the same company we were 16 months ago.”

The Department of Justice said VW had a long-running scheme to sell about 590,000 diesel vehicles in the US fitted with a defeat device to cheat on emissions tests.

VW will be on probation for three years and be overseen by an independent monitor during that period. It has agreed to co-operate with the DoJ’s investigation and prosecution of six executives involved in the crimes. The firm is pleading guilty to “participating in a conspiracy to defraud” the US and its American customers, as well as breaking the Clean Air Act by using cheating software in its cars.

VW is also charged with obstruction of justice for destroying documents related to the scheme, and with importing the cars into the US “by means of false statements about the vehicles’ compliance with emissions limits”.

There are still investor and consumer lawsuits pending in Europe.