

PRESS RELEASE

BIG DEAL

REVIVAL OF THE AMERICAS

OCEAN EARTH DEVELOPMENT CORPORATION

April 5th - May 19th, 2001

Opening: Thursday, April 5th, 6 - 9 PM

In anticipation of the upcoming 34-nation Free Trade Area Agreement (FTAA) Conference this month in Quebec City (the Western Hemisphere's globalization gathering), Ocean Earth Development Corporation (OEDC), founded by Peter Fend in 1980, presents BIG DEAL. Given the recent reversals in energy policy announced by the nation's current figurehead, rapid development of OEDC's renewable energy initiatives has become a timely priority.

The FTAA Conference focuses on Energy, Forestry and Fisheries, all crucial management issues for the planet's future. Ocean Earth seeks to tackle the ominous and growing threats of global warming, non-renewable resource depletion, and the widespread degradation of renewable soil/water resources. All of these actions are happening at breakneck pace. Ocean Earth has spent nearly a decade in researching renewable energy technologies that can reduce this reliance and its destructive impacts, and be economically viable. Development of these technologies will be vital to a stable 21st century global economy and biosphere. Delays will exacerbate the negative environmental impacts of current U.S. energy policies, which set the tone for international energy treaties and protocols.

At Nikolai Fine Art, Ocean Earth presents the results of its studies in developing alternatives to the fossil fuel and outmoded energy technologies (e.g. nuclear, hydro-electric dams). Ocean Earth shows its technical drawings, site plans, and project-finance scenarios for the testing and development of offshore or upland rigs to yield what studies at MIT and Caltech, along with top-level reports from Norway, Japan and France, have said should be the primary source of environmentally suitable energy: methane and hydrogen gas. This arises from governing paradigm originating in 1977 from both art--Beuys' Fat Corner--and science--Dr. Carl Woese's bacteria/animal/plant chemical-reaction continuum. The overall practice OEDC says, is global architecture.

Ocean Earth's renewable energy initiatives include: (1) giant brown (non-eutrophicating) algae rigs, (2) large brown algae networks, (3) subtropical water algae lines, (4) freshwater algae gantry harvesters, and (5) jet-engine technology undershot waterwheels, combined with screw-drive systems. Ocean Earth has proprietary control of or contract access to these technologies. Technical counterparts include the IFREMER (France), Caltech (USA) and Japan Ocean Industries Association, with advice from SUNY Stony Brook and naval architecture (funded by French and Japanese institutions). The founder and CEO of the firm, Peter Fend, presents most of the scenarios and cartographic drawings.

The exhibition at Nikolai Fine Art focuses public attention upon the issues that Ocean Earth's research addresses, and showcases the work the organization has produced, starting in 1982 with remote earth imaging for mass media. Interested parties can invest directly by purchasing shares in the Giant Algae System Corporation, a subsidiary of OEDC. All investments will go towards the testing, production and siting of river/ocean renewable energy rigs. Individuals may also make a tax-deductible donation for certain public-interest site projects. Each investment or donation of \$1,000 or more will secure an original drawing or photograph.

The exhibition is presented in cooperation with American Fine Arts Company, New York. Architectural models and drawings are produced for the exhibition by Sara Peschel and Alfredo Martinez. Antecedent paradigm models are provided by Dennis Oppenheim. Naval architectural drawings are by Marc Lombard, La Rochelle, France. Site investigation by George Chaikin, Makiko Hara, Jan Hovo, Heidi Mardon, Satoko Onishi, Susa Templin and Inga Svala Thorsdottir. Media services by Kate Glazer, editing historic OEDC material.